

119TH CONGRESS
1ST SESSION

S. _____

To ensure competition in health insurance markets.

IN THE SENATE OF THE UNITED STATES

Mr. CRUZ (for himself and Mr. BUDD) introduced the following bill; which was
read twice and referred to the Committee on _____

A BILL

To ensure competition in health insurance markets.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Competition and Open-
5 ness in Markets to Promote Efficiency, Transparency, and
6 Enhanced affordability Act” or the “COMPETE Act”.

7 **SEC. 2. SHORT-TERM LIMITED DURATION INSURANCE.**

8 Section 2791(b) of the Public Health Service Act (42
9 U.S.C. 300gg–91(b)) is amended by adding at the end the
10 following:

11 “(6) SHORT-TERM LIMITED DURATION INSUR-
12 ANCE.—The term ‘short-term limited duration insur-

1 ance’ means a plan providing health insurance cov-
2 erage pursuant to a contract with a health insurance
3 issuer—

4 “(A) that has an expiration date specified
5 in the contract that is not more than 12
6 months after the original effective date of the
7 contract; and

8 “(B) which may include a renewal guar-
9 antee that permits a policyholder to elect to
10 purchase, for periods of time following expira-
11 tion of the initial contract, another policy or
12 policies at some future date, at a premium that
13 would not reflect any additional underwriting.”.