

118TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend chapter 131 of title 5, United States Code, to require Senior Executive Service and schedule C employees to disclose Federal student loan debt, and for other purposes.

---

IN THE SENATE OF THE UNITED STATES

---

Mr. BUDD introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

---

**A BILL**

To amend chapter 131 of title 5, United States Code, to require Senior Executive Service and schedule C employees to disclose Federal student loan debt, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Employee Stu-  
5 dent Debt Transparency Act”.

1 **SEC. 2. DISCLOSURE OF FEDERAL STUDENT LOAN DEBT BY**  
2 **SES AND SCHEDULE C EMPLOYEES.**

3 Section 13104 of title 5, United States Code, is  
4 amended by adding at the end the following:

5 “(j) DISCLOSURE OF FEDERAL STUDENT LOAN  
6 DEBT BY SES AND SCHEDULE C EMPLOYEES.—

7 “(1) DEFINITION.—In this subsection, the term  
8 ‘covered employee’ means an employee of the execu-  
9 tive branch who occupies—

10 “(A) a Senior Executive Service position  
11 (as defined in section 3132(a)); or

12 “(B) a position of a confidential or policy-  
13 determining nature under schedule C of subpart  
14 C of part 213 of title 5, Code of Federal Regu-  
15 lations, or any successor regulation.

16 “(2) REPORTS BY COVERED EMPLOYEES.—Not  
17 later than 60 days after the date of enactment of  
18 the Federal Employee Student Debt Transparency  
19 Act, and not later than February 28 of each year  
20 thereafter, each covered employee shall file a report  
21 containing a full and complete statement of the out-  
22 standing balance of principal and interest owed by  
23 the covered employee on—

24 “(A) each loan made under part D of title  
25 IV of the Higher Education Act of 1965 (20  
26 U.S.C. 1087a et seq.); and

1           “(B) any loan made, insured, or guaran-  
2           teed under part B or E of such title (20 U.S.C.  
3           1071 et seq., 1087aa et seq.).

4           “(3) NEW COVERED EMPLOYEES.—Not later  
5           than 60 days after the date on which an individual  
6           assumes the position of a covered employee, the indi-  
7           vidual shall file a report containing the information  
8           required under paragraph (2).

9           “(4) REPORTS TO CONGRESS.—Not later than  
10          May 1 of each year, the Director of the Office of  
11          Government Ethics shall transmit to Congress a re-  
12          port containing—

13                 “(A) the total amount owed by all covered  
14                 employees as reported pursuant to paragraphs  
15                 (2) and (3); and

16                 “(B) the name of any covered employee  
17                 who failed to file or report any information re-  
18                 quired to be reported pursuant to paragraph  
19                 (2) or (3).”.